

MT. SHERMAN WATER ASSOCIATION
BOARD REPORTS
SEPTEMBER 11, 2000

Dear Directors:

Enclosed please find the transaction report for the month of August 2000.

Below is a list of our account balances:

Depreciation	43639.18
Soil & Water	9061.92
Meter Deposit	4015.00

We pumped 1758600 gallons of water and sold 1464362 for a loss of 294238 gallons or 17%.

I had a call from Jerry Johnson at Horseshoe Canyon Ranch. They have discovered another leak they believe is due to our pressure valve and have another extremely high water bill. We gave them credit for high usage for one month. He feels his bill has been extraordinarily high for the past three months and would like us to average out his bill using last year's comparison. I will have this information for the board meeting.

If you have any questions before the board meeting please feel free to give me a call.

Thank You,

Karen

Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report
8/1'0 Through 8/31'0

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9/6'0
Checking

Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 7/31'0				2,974.86
8/7'0				WATER SALES		1,252.64
8/11'0				WATER SALES		1,883.78
8/17'0	2799	DEPT FIN AND A...		SALES TAX		-352.00
8/17'0	2800	Miller's Hardware		MAINTENANCE		-627.46
8/17'0	2801	TRI CO TELEPHO...		UTILITIES:Teleph...		-61.80
8/17'0	2802	CARROLL ELEC...		UTILITIES:electric		-1,098.78
8/17'0	2803	AR Dept of Health		water testing		-735.00
8/17'0	2804	CAPITOL CHEM ...		CHEMICAL		-537.46
8/18'0				WATER SALES		1,393.45
8/18'0		FHA		LOAN PAYMENT		-1,020.00
8/22'0				WATER SALES		1,315.19
8/24'0				WATER SALES		720.73
8/30'0				WATER SALES		1,216.26
8/30'0	2805	IVAN REYNOLDS		CONTRACT LAB...		-1,100.00
8/30'0	2806	Karen Edgmon		CONTRACT LAB...		-665.00
8/30'0	2807	JASPER POST OFF		OFFICE EXPENS...		-100.00
8/31'0				WATER SALES		180.99
8/31'0				Installation		260.00
8/31'0				interest		5.12
8/31'0	2808	DEPRECIATION ...		[Depreciation]		-1,000.00
8/31'0	2809	Soil & Water		[Soil & Water]		-800.00
8/31'0	2810	Newton County Ti...		PUBLIC NOTICE		-93.00
		TOTAL 8/1'0 - 8/31'0				37.66
		BALANCE 8/31'0				3,012.52
		TOTAL INFLOWS				8,228.16
		TOTAL OUTFLOWS				-8,190.50
		NET TOTAL				37.66

transaction
8/1'0 Through 8/31'0

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5'0
Bank,Cash,CC Accounts

Category Description	8/1/'00- 8/31/'00
INFLOWS	
Installation	260.00
interest	5.12
WATER SALES	7,963.04
TOTAL INFLOWS	8,228.16
OUTFLOWS	
CHEMICAL	537.46
CONTRACT LABOR	1,765.00
LOAN PAYMENT	1,020.00
MAINTENANCE	627.46
OFFICE EXPENSES:	
postage	100.00
TOTAL OFFICE EXPENSES	100.00
PUBLIC NOTICE	93.00
SALES TAX	352.00
UTILITIES:	
electric	1,098.78
Telephone	61.80
TOTAL UTILITIES	1,160.58
water testing	735.00
TOTAL OUTFLOWS	6,390.50
OVERALL TOTAL	1,837.66

Mt Sherman Bd Mtg
Operators Report
Aug 14,2000

We have a new customer on Shiloh, at the Edgemon Sawmill. They installed a yard hydrant only.

The pipe for the extension should be in by next week. At which time pressure testing will be conducted. The line Will be flushed and disinfected and Chlorine samples will Be sent to the Arkansas Dept. of Health. Once the samples Have passed we will then turn the water on for the Park and Afterwards the interested folks along the new line will be Hooked up. Our maximum date to be finished is Oct 15th 2000.

The signal from the Shiloh tank was interrupted by bad Weather and was repaired by Tri Co Telephone Company.

I bled lines due to taste and odor problems.

We received 3 new Chlorine Cylinders and returned 3.

I talked to Jeffrey Malm concerning the Right of Way Easement and was informed that the proper procedure In this situation was two let the Sons of the Confederate Veterans take the initiative. Under Arkansas Law the court Would require them to sign an Easement. The existing Electric and Telephone right of way sets the jprecedent Anyway. And these don't fail to side with the utilities. Since Its not a structure there is no property tax raise.

By Ivan Reynolds